

INCREASED PROFITS AND RECORD REVENUES

JANUARY – MARCH 2015

- Net sales total SEK 391.3 (348.6) million
- Operating profit (EBIT) of SEK 46.1 (36.1) million; operating margin of 11.8 per cent
- Pre-tax profit of SEK 45.9 (36.1) million
- Profit after tax of SEK 35.7 (27.8) million
- Earnings per share of SEK 0.67 (0.53)
- Cash flow from operations of SEK 26.1 (23.2) million
- Liquid assets of SEK 204.3 (227.1) million

SIGNIFICANT EVENTS DURING THE PERIOD

- Annual General Meeting decides on a shareholders dividend of SEK 2.60 per share, totalling SEK 138.2 million, through a split and mandatory redemption programme
- HiQ wins framework agreement with a global company within active safety in the automotive industry
- HiQ develops new communication platforms for the city of Västerås, public transport in Västmanland county and Nordic Green Energy
- Together with Tele2, HiQ wins the event award Gyllene Hjulet ("Golden wheel") by simplifying for the people visiting Tele2 Arena
- HiQ is acknowledged as one of Sweden's Career Companies
- HiQ contributes with technical know-how in the Ngulia project in Kenya, aiming to save the black rhino from extinction
- HiQ launches a new issue of the acknowledged HiQ Magazine

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

- HiQ signs a framework agreement with Kammarkollegiet (The Legal, Financial and Administrative Services Agency) regarding system development
- HiQ streamlines and implements processes for quality assurance and test for Finnish insurance company Fennia

This information is such as HiQ is required to make public according to the Swedish Securities Act and/or the Swedish Financial Instruments Trading Act. This report was released for publication at 07:30 CET on 22 April 2015.

HiQ helps to make the world a better place by making people's lives simpler. We are the perfect partner for everyone eager to achieve results that make a difference in a digital world. Founded in 1995, HiQ currently has 1,400 specialists in four countries and is listed on the NASDAQ Stockholm MidCap List. For more information and inspiration, please visit www.hiq.se

LEAVING OUR TEENAGE YEARS BEHIND US

We start the year with a quarter in which we increase our net sales with 12 per cent, and the profits with 28 per cent, compared to the same period last year. Net sales are HiQ's highest ever in a single quarter. Cash flow from operations is SEK 26.1 million. The Annual General Meeting decides on a shareholders dividend of SEK 2.60 per share, totalling SEK 138.2 million, to our shareholders.

On my first day working at HiQ in 1995, I had my new mobile phone with me to the office. It had an antenna that could be folded up, and I could use it for phone calls. I felt that it was the latest within new technology. If I had only known what was coming.

We have just left our teenage years behind us and are celebrating our 20th birthday. From three people in an apartment in Stockholm in 1995, we are now 1,400 employees in more than ten locations in the Nordic region. Back then most of our business was within telecom. Today we operate in more than ten different industries.

Today, we work with global brands that are at the forefront of developing modern society. The range we at HiQ have today makes us better equipped as a company and very competitive. We are experts at using our know-how and experiences from a variety of industries when finding solutions for our clients. As digitalisation and mobility now claim a place in all industries, we are a clear innovation partner to count with.

Digitalisation continues in an increasingly fast pace and is redrawing the map for more and more companies. Everything and everyone becomes connected, network speed is increasing, and trends as virtual reality and internet of things create new services and business models. Our work has never been more exciting than it is today. What's happening is truly mind-blowing, and it creates digital opportunities for all of us. Those who choose the right path will guarantee their company's competitive power going forward.

During our 20 years as a leading consultancy company we have helped many clients to improve their operations. We will continue doing that. For example when we contribute with technical know-how in the Ngulia project in Kenya. Together with, for example, Linköping University we are

working to stop the extinction of the black rhino. Today, there are only 650 black rhinos left and with modern technology we are helping the rangers to keep the poachers away.

HiQ was perceived as an attractive employer already in our early days – a workplace where we create winning results while having fun. This is still what our clients and employees pinpoint when defining HiQ. When we were named one of Sweden's Career Companies in January, the image of HiQ as an exciting employer was strengthened yet again.

Behind the products and services that simplify and develop both our lives and society at large, are often advanced technological solutions. At HiQ, we mean that simplicity is the innovation of our time. Just look at how easy the contact with authorities is thanks to digitalisation, or how simple it is to transfer money to someone using your mobile phone.

HiQ's brand is stronger than ever. Our finances remain good, and we continue prioritising quality, profitability and growth. We feel ready to leave our teenage years behind us. We will continue being the company that delivers results to our shareholders and clients, and where we have the most fun at work.

As I today step into the HiQ office, I still do it with my mobile phone in my hand. Today, this smart device is something completely different than it was in 1995. The antenna is gone and calling has become secondary. Today I have my keys, my music, my wallet, and my social network in my hand. The mobile phone represents the development in these 20 years – a development that has only begun. I have no idea of what is to come in the next 20 years. And that's probably a good thing, because the development will be at least as astonishing as during our teenage years.

Lars Stugemo, President and CEO of HiQ

OUR OFFER

Mobility, digitalisation and the “Internet of Things” are trends which create new opportunities at a quick pace, for HiQ and for our clients. When everything is connected it means that products, operations and communication are all linked together. We are seeing this in all areas from the industrial- to the healthcare sector.

With service and product development in our DNA, and a deep know-how in communications and business, we help our clients to utilise the new technology. Today, we can help our clients all the way from idea and implementation to administration as well as further development. Our extensive offer enables us to work with both the traditional contacts in our clients’ organisations as well as with, for example, marketing departments, as technology becomes increasingly important for them too.

HiQ’s domestic market is the Nordic region and we are also winning assignments globally. As an example, we work with clients in London and California. HiQ is often named partner to companies that see mobility and digitalisation as crucial factors for a successful business. HiQ is, in these cases, bringing both innovative power and technical know-how to the development of the company.

HiQ is also winning assignments that involve assuming overall responsibility for specific areas. Typical examples include testing, quality assurance processes, digital strategies and simulation. HiQ also successfully operates extensive projects close to our clients – so called home shoring projects.

We offer complete teams that are both efficient and flexible in creating results. These teams are increasingly appreciated by our clients.

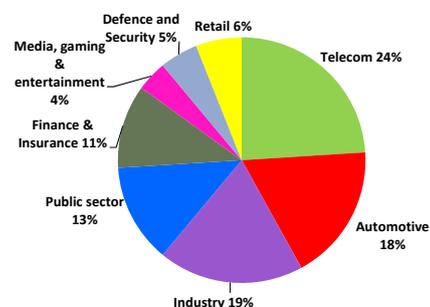
Examples of news announced during the first quarter:

- HiQ strengthens its position within digitalisation and innovation in the automotive industry, when winning a framework agreement with a global company within active safety.
- HiQ helps the city of Västerås to simplify and improve the contact with both citizens and visitors, by creating a new version of the main channel for communication; www.vasteras.se

- HiQ modernizes the website www.vl.se and simplifies for travellers in Västmanland county who seek information about their journeys.
- HiQ streamlines Nordic Green Energy’s digital presence and develops a platform that improves and simplifies communication with the customers.
- HiQ contributes with technical know-how to the Ngulia project in Kenya, which is developing a smart savannah in which it will be easier to protect the endangered black rhino from poachers.
- HiQ once again shows that we are an attractive employer, when named one of Sweden’s Career Companies of the year. The review is based on employer brand measurements, in-depth interviews, and a survey among the employees.
- HiQ wins the event award Gyllene Hjulet (“Golden Wheel”) together with Tele2, for the Tele2 Arena project and the development of an innovative communications solution that makes it easier to have an interactive experience inside the arena.

Examples of news announced after the end of the first quarter:

- HiQ wins a new system development framework agreement with Kammarkollegiet (The Legal, Financial and Administrative Services Agency). The total value of the agreement is estimated to around SEK 400 million per year and HiQ is one of seven suppliers. The agreement covers hundreds of public authorities and organizations.
- HiQ strengthens its position as a leading partner in the finance- and insurance industry as we streamline and implement processes for quality assurance and test for Finnish insurance company Fennia.



HiQ sales per industry over the past 12 months

MARKET SEGMENTS

TELECOM

Mobility and improvements in capacity are becoming ever more important for all clients in all industries. Since 1995, HiQ has a very strong standing in this segment and works with global and market-leading clients. We have extensive technical expertise as well as commercial competence within telecommunications systems.

For 20 years we have been working with suppliers, operators, users and legislative authorities. Our know-how and understanding of the industry creates great value for clients and projects in other lines of business, as almost everyone are dependent on telecom technology and mobility.

For example, HiQ helps Microsoft Devices with an "Internet of Things" solution for data gathering and analytics. The aim with the gathered data is to improve quality of the mobile devices as well as the end-user experience.

Some of our clients in this segment are Ascom Wireless Solutions, Com Hem, Doro, Ericsson, Microsoft Devices, Nokia, Telenor, TDC and Tele2.

AUTOMOTIVE

Vehicles and their components are increasingly becoming connected and able to communicate with each other, which simplifies for people and increases safety on our roads. The technology used in the automotive industry is constantly evolving and there is a great deal of pressure to introduce shorter and more efficient development cycles.

Together with innovative clients we are developing active safety systems, such as road trains. Several vehicles travel in a semi-autonomous convoy, which contributes to enhanced safety and reduced fuel consumption. We are also developing a 360-degree field of vision around vehicles. This enables the vehicle to identify hazards and thereby avoid accidents.

HiQ is also increasingly involved in projects aimed at developing eco-friendlier vehicles. Technology plays a crucial part in finding effective solutions to reduce emissions and minimise fuel consumption.

Some of our clients in this segment are BorgWarner, Scania, Volvo Cars and Volvo Group.

INDUSTRY

More and more companies are completely dependent on, and open to the possibilities of, mobility and digitalisation. HiQ creates new business offers and solutions that simplify operations. There are a growing number of products and support systems that require development capacity, testing, and quality assurance. "The cloud" is actively used for the streamlining of business processes.

HiQ has a strong position in this segment and works with several global players with the aim to simplify and improve. For example, HiQ is strategic partner to Finnair and SAS, with the responsibility to help the airline companies with development, support and operation of business critical crew management systems.

Some of our clients in this segment are ABB, Assa Abloy, Atlas Copco, Bombardier, Dekra, Electrolux, Empower, Finnair, Jeppesen Systems, Kuusakoski, Kerava Energy, Nordic Green Energy, SAS, SKF and Svevia.

PUBLIC SECTOR

Authorities and public organisations are constantly striving to improve service levels and make people's lives simpler. To do so, the sector is developing technological solutions that streamline and strengthen its operations.

HiQ has more than ten years' experience of working with the development of business-critical solutions for public authorities and organisations. This simplifies for us as citizens, in our contacts and dealings with authorities.

HiQ grows within the healthcare segment and has a number of framework agreements with different municipalities and county councils. Through strategy and technology, we simplify for both healthcare providers and patients – before, during, and after the appointment. We see great possibilities to streamline within this important segment.

Thanks to the new system development framework agreement with Kammarkollegiet (The Legal, Financial and Administrative Services Agency) there is great potential to win market shares within this segment. The total value of the agreement is estimated to around SEK 400 million per year and HiQ is one of seven suppliers.

The agreement covers hundreds of public authorities and organizations.

Some of our clients in this segment are the Swedish Public Employment Service, the city of Gothenburg, Kammarkollegiet (The Legal, Financial and Administrative Services Agency), the Swedish Civil Contingencies Agency, the Swedish Post and Telecom Authority, the Government of Sweden, the Swedish Tax Agency, the Stockholm County Council, the city of Västerås, Region Västra Götaland, and the Finnish customs.

FINANCE AND INSURANCE

Today, we want to manage our bank errands simply, quickly and securely – willingly with a mobile device. Because of this, the segment is undergoing great changes. At HiQ, we combine our financial insights with our expertise in mobility to create competitive offers within mobile payments and banking services. An area in which we continue winning assignments in the Nordics.

Swish, that HiQ developed together with Bankgirot for Sweden's six largest banks, is a success with close to three million users. Swish enables people to transfer money in real time, without bank card readers or account numbers.

In Finland, the field of mobile banking services is also a large and recognised area of expertise for HiQ. We have, for example, developed the world's first mobile bank that is connected to a retail chain's customer bonus system.

Some of our clients in this segment are Bankgirot, Collector, Fennia, Handelsbanken, Lähitapiola, Nordea, OP Pohjola Group, the S Group, SEB, Skandiabanken, Swedbank, the Traffic Assurance Association, Varma and Wasa Kredit.

MEDIA, GAMING AND ENTERTAINMENT

Thanks to today's technology, this industry continues to change rapidly. Today, we can stream high-quality media content almost regardless of where we are. At HiQ we use our know-how and experience from other segments as we help both the experienced players and the start-ups to create the solutions of tomorrow.

As an example, online-based TV is growing at a fast pace. HiQ is part of developing a number of services for various TV channels in the Nordic region and elsewhere in

Europe. The viewers of today can decide for themselves where, when and how they want to watch TV, for example by using the IPTV service that HiQ helps British Channel 4 to develop.

In addition, HiQ is involved in developing online gaming. This, too, is a constantly evolving industry, and the Nordic companies are successful on the global gaming market.

Some of our clients in this segment are Channel 4, DICE, Fintoto, GTECH, the Gothenburg Symphony Orchestra, King, MTG Radio, MTV 3 Finland, Natur & Kultur, Rovio, SBS TV, Spotify, Utbildningsradion and Veikkaus.

DEFENCE AND SECURITY

We live in a time in which defence and security are becoming more and more important. The view of the world is uncertain and the question of defence is put higher on the agenda – not least is IT security becoming even more important for both companies and authorities. HiQ's experience in this area is extensive, as it has been since the start 20 years ago.

With our expert know-how, HiQ has been developing training simulators for the JAS 39 Gripen fighter aircraft since the early 1990s. Hundreds of pilots worldwide have been trained in simulators that HiQ helps to develop.

HiQ helps the Swedish Defence Materiel Administration (FMV) to simplify tracking of their equipment using RFID technology – a high-tech collaboration that has won international recognition.

Some of our clients in this segment are BAE, the Swedish Defence Materiel Administration (FMV), the Swedish Armed Forces and SAAB.

RETAIL

Today, our shopping behaviour is completely different than it was only a few years back. Shopping online is convenient and simple, and online and mobile shopping is constantly breaking new records.

HiQ has a thorough understanding of the industry gained over many years, and we supply leading international retail chains with services ranging from concept and design to quality assurance. HiQ works within a broad range that includes e-commerce, mobile commerce,

procurement and logistics systems, and tools for marketing and sales.

Some of our clients in this segment are ICA, Lähikauppa, Stockmann, Vianor, and Volvohandelns Utvecklings AB.

THE GROUP'S DEVELOPMENT

We are hiring, growing, and winning new clients and framework agreements. This in a quarter that continues being impacted by the restructuring in the telecom industry.

HiQ Finland continues to grow within the retail segment and keeps its strong position in the finance sector. The company performs a very strong first quarter of the year.

In Stockholm, HiQ is a leading player with presence in all market segments. The company continues to develop well and strengthens its position further.

HiQ in Mälardalen has a clear presence in the industry and defence segments and performs a steady start to the year.

In Gothenburg, HiQ continues being the market leader with strong presence in above all the automotive and telecom segments. HiQ Gothenburg performs a good quarter and continues to expand its client base.

In Skåne, HiQ continues broadening its operations and grows significantly within the industry sector. The company performs a good start to the year in a tough market.

Our subsidiary with business in Linköping and Norrköping is growing and delivering good results. The company has a strong presence within the areas telecom and industry.

In Karlskrona, HiQ performs a good result on a market dominated by telecom and defence, while at the same time broadening the market mix.

DELIVERY MODELS

HiQ offers a flexible delivery model with the client in focus. We provide specialist expertise for projects on site and also undertake projects at our own facilities and via our near shore office.

The number of undertakings for our clients is growing and is today a significant part of our business. Undertakings are projects in which we are responsible for the end-result and in charge of staffing.

MARKETING & COMMUNICATIONS

During the spring, the third issue of the acknowledged HiQ Magazine is released. In the magazine we look at the times we live in and on how simplicity becomes even more important as technology becomes a larger part of our lives. The articles tell the stories about, for example, the "queen of crime novels" who was HiQ's first consultant, about technology challenging death, about the robots' roles in our lives and about the Finnish start-up phenomenon. The articles are also frequently used in HiQ's other communication channels online.

EMPLOYEES

At the end of the reporting period, HiQ has 1,395 (1,346) employees, of which 1,295 (1,261) were on active duty.

SALES AND PROFIT

HiQ sales for the period total SEK 391.3 (348.6) million.

Operating profit (EBIT) is SEK 46.1 (36.1) million, equivalent to a margin of 11.8 (10.3) per cent.

Group net financials for the period total SEK -0.2 (0.0) million.

Pre-tax profit (PTP) is SEK 45.9 (36.1) million.

INVESTMENTS

Group net investment in fixed assets during the period total SEK 2.1 (1.1) million. SEK 0.3 (0.4) million of this total is invested in new premises, SEK 0.1 (0.3) million in equipment and SEK 1.7 (0.4) million in financial leasing.

FINANCIAL POSITION

Cash flow from operations total SEK 26.1 (23.2) million.

Group liquid assets at 31 March total SEK 204.3 (227.1) million. This is an increase in liquid assets of SEK 24.3 million since 31 December 2014.

Interest-bearing net assets total SEK 177.3 (200.2) million at the end of the reporting period.

Owner's equity at the end of the reporting period total SEK 589.6 (581.6) million, and the equity/assets ratio as a measure of solidity is 58.2 (59.5) per cent.

FUTURE PROSPECTS

HiQ helps clients to simplify and improve by making use of our expertise in technology, business and operations. We contribute to the development of modern society, in which the mobile lifestyle and connected devices are major factors driving the demand for new products, services and business models.

We work closely with our clients, as digitalisation becomes an increasingly important part of our clients' businesses.

Our expertise and strong financial position allow us to identify opportunities to advance our positions even further in the market segments and areas in which we operate.

HiQ's overall strategy is to be an innovative and leading specialised service company with the core of its operations in the Nordic region.

HiQ's growth strategy is to grow organically and to complement organic growth with strategic acquisitions. HiQ's acquisition strategy aims to strengthen the company's geographical reach by increasing its Nordic presence and we seek to acquire companies that add new and relevant areas of expertise to HiQ.

HiQ is convinced that there will be long-term growth in all industries in which the company is active. We also believe the future will see a steady rise in the number of industries for which technology is critical for success.

Our strategy is:

- To be a high quality consultancy firm for clients, co-workers and shareholders
- To be profitable, generate good growth and strong cash flows, and to create good long-term yield to our shareholders
- To be the leading company in the Nordic region within our segments

HiQ prioritises quality, profitability and growth – in that order. HiQ does not provide any forecasts.

SHARES

On 31 March 2015 there was a total of 53 139 023 shares

in HiQ International AB. This is unchanged from the number of shares on 1 January 2015.

ANNUAL GENERAL MEETING

HiQ's Annual General Meeting took place on 24 March 2015 at HiQ's 9th floor office at Regeringsgatan 20 in Stockholm.

- Gunnel Duveblad, Ken Gerhardsen, Ulrika Hagdahl, Erik Hallberg, Johanna Fagrell Köhler, Raimo Lind, Anders Ljungh and Lars Stugemo were re-elected as members of the Board of Directors. The Annual General Meeting appointed Anders Ljungh as Chairman of the Board of Directors.
- The Annual General Meeting decided to adopt the annual report and discharge the Board and the Managing Director from liability for the financial year 2014.
- The General Meeting decided on a share split and mandatory share redemption programme. Details regarding this can be found in the paragraph REDEMPTION OF SHARES.

For a more thorough review of the Annual General Meeting and there adopted resolutions, please see our website www.hiq.se

REDEMPTION OF SHARES

On 24 March 2015 the Annual General Meeting approved a shareholders' dividend of SEK 2.60 per share (totalling SEK 138,2 million) in the form of a split and a mandatory redemption programme. Record date for the share split was 13 April 2015 and trading in the redemption shares will take place from 14 April up to and including 27 April. Payment is expected to take place on 8 May 2015.

This decision is above HiQ's long-term dividend policy, which states that the long-term dividend level should amount to around 50 per cent of HiQ's profit after tax.

OPTIONS

On 24 March 2015 the Annual General Meeting approved a share warrant programme for HiQ employees.

The programme consists of two series. The first series is issued in May and the second in November. Both series are available for all employees in Sweden, Finland, and Denmark.

Considering previously adopted incentive programmes for employees, including full subscription of the newly approved program, the total dilution amounts to approximately 5,3 per cent.

PARENT COMPANY

Profit after tax for HiQ International AB total SEK -3.9 [-2.7] million.

On 31 March 2015, the company's interest-bearing net assets total SEK 121.7 (107.0) million, adjusted owner's equity total SEK 345.1 (389.8) million and the equity/assets ratio is 58.5 (62.4) per cent.

Net investments for the period total SEK 0.0 (0.0) million.

ACCOUNTING PRINCIPLES

This interim report is produced in accordance with IAS 34 'Interim Reporting' and the Swedish Annual Accounts Act.

The same accounting principles are used for this report as for the company's most recent annual report with the exception of certain changes in standards (noted in HiQ's annual report for 2014) and interpretations that have since come into effect. These are, however, not considered to have any impact on the consolidated accounts during the reporting period.

For the parent company, the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's RFR 2 are applied.

SIGNIFICANT RISKS AND UNCERTAINTIES

HiQ's operations are influenced by a number of different factors; some of these lie within the company's control, others do not. For a consulting company such as HiQ, operations are affected by various factors including standard operational and commercial risks. Examples of these risks are recruitment, project risks, competition and pressure on prices, development prospects for major clients, bad debts, and the ability to enter into framework agreements. Market-related risks include business cycle risks. Financial risks include currency risks and interest risks.

For a detailed description of significant risks and uncertainties, please see page 12 in the HiQ Annual Report for 2014.

FINANCIAL REPORTS FOR 2015

Interim report January-June 2015: 12 August 2015

Interim report January-September 2015: 22 October 2015

Year-end report January-December 2015: 27 January 2016

FOR FURTHER INFORMATION, PLEASE CONTACT:

Lars Stugemo, CEO and President of HiQ, tel. +46 (0)8-588 90 000
Peter H. Lindecrantz, Head of Corporate Communications, HiQ, tel. +46 (0)704-200 103

HiQ International AB (publ)
Corporate ID number 556529-3205
Regeringsgatan 20, 9th floor
Box 7421, SE-103 91 STOCKHOLM, Sweden
Tel. +46 (0)8-588 90 000, Fax +46 (0)8-588 90 001

www.hiq.se

Stockholm, 22 April 2015

The Board of Directors of HiQ International AB (publ)

This report has not been subject to scrutiny by the company's auditors.

HiQ is required by Swedish law (the Securities Market Act and/or the Financial Instruments Trading Act) to publish the information in this interim report. This report was made public at 07:30 (CET) on 22 April 2015.

HiQ International Group
Company registration number 556529-3205

Statement of comprehensive income

SEK 000s	Jan-March 2015	Jan-March 2014	RTM	2014
Net sales	391 320	348 566	1 421 595	1 378 841
Assignment-specific external expenses	-46 684	-38 368	-167 876	-159 560
Staff costs	-275 172	-252 490	-1 003 326	-980 644
Other external expenses	-20 686	-18 951	-82 678	-80 943
Depreciation	-2 704	-2 705	-10 287	-10 288
Operating profit	46 074	36 052	157 428	147 406
Finance income	53	247	936	1 130
Finance costs	-225	-219	-682	-676
Pre-tax profit	45 902	36 080	157 682	147 860
Income tax	-10 226	-8 271	-34 822	-32 867
Profit for the period attributable to shareholders	35 676	27 809	122 860	114 993

Other comprehensive income

Items that may be subsequently reclassified to profit or loss

Exchange differences on translating foreign operations	-6 062	-17	9 845	15 890
Other comprehensive income for the period	-6 062	-17	9 845	15 890
Profit for the period attributable to shareholders	29 614	27 792	132 705	130 883

Earnings per share attributable to shareholders (based upon profit for the period)

Earnings per share before dilution, SEK	0,67	0,53	2,32	2,18
Earnings per share after dilution, SEK	0,67	0,53	2,32	2,17
Average number of shares, thousands	53 139	52 752	52 881	52 784
Average number of shares, after dilution, thousands	53 401	52 901	52 960	52 890

The HiQ International Group
Company registration number 556529-3205

Balance Sheet

SEK 000s	31 March 2015	31 March 2014	31 Dec 2014
ASSETS			
FIXED ASSEST			
Tangible fixed assets	35 784	35 512	36 073
Intangible fixed assets			
Goodwill	337 190	329 081	343 211
Other intangible fixed assets	569	1 440	820
Financial fixed assets	16 314	15 400	15 066
Total fixed assets	389 857	381 433	395 170
CURRENT ASSETS			
Accounts receivable, trade	267 724	226 753	281 485
Current income tax assets	6 672	10 042	20 366
Other receivables	4 027	4 157	3 709
Prepaid expenses and accrued income	140 013	128 763	108 283
Liquid assets	204 306	227 118	180 050
Total current assets	622 742	596 833	593 893
Total assets	1 012 599	978 266	989 063
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' equity			
Shareholders' equity attributable to shareholders	589 622	581 616	698 169
Total shareholders' equity	589 622	581 616	698 169
Non-current liabilities			
Long-term interest-bearing debt	20 639	20 726	21 946
Deferred tax liabilities	86	287	140
Total non-current liabilities	20 725	21 013	22 086
Current liabilities			
Short-term interest-bearing debt	6 350	6 175	5 789
Accounts payable, trade	45 653	38 669	49 123
Other liabilities*	210 642	199 154	82 367
Accrued expenses and prepaid income	139 607	131 639	131 529
Total current liabilities	402 252	375 637	268 808
Total shareholders' equity and liabilities	1 012 599	978 266	989 063

* 31 March 2015 - including SEK 138 million distributed to the shareholders, was decided by AGM 31 March 2015 by a split and redemption. Payment is expected to be executed around 8 May 2015.

HiQ International Group
Company registration number 556529-3205

SEK 000s	Jan-March 2015	Jan-March 2014	RTM	2014
Cash flow analysis				
Cash flow before change in operating capital & investments	50 090	36 991	135 828	122 729
Change in operating capital	-23 990	-13 793	-28 972	-18 775
Cash flow before investments	26 100	23 198	106 856	103 954
Cash flow from investments	-500	-805	-3 007	-3 312
Cash flow after investments	25 600	22 393	103 849	100 642
Cash flow from investments activities	-1 344	-2 624	-126 662	-127 942
Change in liquid assets	24 256	19 769	-22 813	-27 300
Liquid assets at the start of the period	180 050	207 349	227 118	207 349
Liquid assets at the end of the period	204 306	227 118	204 306	180 050
Change in shareholders' equity				
Amount at the start of the period	698 169	690 978	581 616	690 978
Dividends / redemption	-138 161	-137 154	-138 161	-137 154
Warrant premiums	0	0	1 139	1 139
Share issue conversion of warrants	0	0	12 323	12 323
Total comprehensive income for the period	29 614	27 792	132 705	130 883
Amount at the end of the period	589 622	581 616	589 622	698 169
Key figures				
Operating profit (EBIT)	46 074	36 052	157 428	147 406
Operating margin	11,8%	10,3%	11,1%	10,7%
Profit margin	11,7%	10,4%	11,1%	10,7%
Capital employed	616 611	608 517	616 611	725 904
Operating capital	412 305	381 399	412 305	545 854
Return on operating capital	9,6%	8,1%	39,7%	27,9%
Return on shareholders' equity	5,5%	4,4%	21,0%	16,6%
Financial position				
Expensed investments in computers	745	784	3 022	3 061
Liquid assets	204 306	227 118	204 306	180 050
Interest-bearing net cash	177 317	200 217	177 317	152 312
Shareholders' equity	589 622	581 616	589 622	698 169
Equity/assets ratio	58,2%	59,5%	58,2%	70,6%
Employees				
Number of employees at end of period	1 395	1 346	1 395	1 412
Number of employees in duty at end of period	1 295	1 261	1 295	1 301
Average number of employees	1 275	1 213	1 252	1 237
Value added per employee	244	230	897	881
Turnover per employee	307	287	1 135	1 115
Operating profit per employee	36	30	126	119
Share data				
No. of shares at end of period, thousands	53 139	52 752	53 139	53 139
Average no. of shares before dilution, thousand	53 139	52 752	52 881	52 784
Average no. of shares after dilution, thousand	53 401	52 901	52 960	52 890
Profit per share before dilution, SEK	0,67	0,53	2,32	2,18
Profit per share after dilution, SEK	0,67	0,53	2,32	2,17
Shareholders' Equity per share, SEK	11,10	11,03	11,10	13,14

HiQ International Group
Company registration number 556529-3205
Segment reporting

	Jan - March 2015			Group
	Sweden	Finland	Group and elim	
Net sales from external clients	326 497	64 823		391 320
Net sales from other segments	0	0		0
Net sales	326 497	64 823	0	391 320
Operating profit	39 399	11 406	-4 731	46 074
<i>Operating margin %</i>	12,1%	17,6%		11,8%
Financial net				-172
Profit before tax				45 902
Assets*	616 786	339 026	56 787	1 012 599

	Jan - March 2014			Group
	Sweden	Finland	Group and elim	
Net sales from external clients	294 946	53 610	0	348 556
Net sales from other segments	0	0	0	0
Net sales	294 946	53 610	0	348 556
Operating profit	36 557	2 582	-3 087	36 052
<i>Operating margin %</i>	12,4%	4,8%		10,3%
Financial net				28
Profit before tax				36 080
Assets*	582 943	328 840	66 483	978 266

* Assets per segment consists of assets used in the daily operations and that could be allocated to a specific segment. This means that tangible fixed assets and current assets are included. Financial assets have not been allocated to specific segments.

HiQ International AB, Parent Company
Company registration number 556529-3205

Income Statement

SEK 000s	Jan-March 2015	Jan-March 2014	RTM	2014
Net sales	7 547	8 385	35 589	36 427
Assignment-specific external expenses	-137	-388	-6 387	-6 638
Other external expenses	-5 428	-4 818	-19 091	-18 481
Staff costs	-7 064	-6 436	-23 223	-22 595
Depreciation and write-downs	-147	-157	-607	-617
Operating profit	-5 229	-3 414	-13 719	-11 904
Profit from shares in Group companies	0	0	107 911	107 911
Finance income	314	182	1 234	1 102
Finance costs	-71	-173	-1 919	-2 021
Pre-tax profit	-4 986	-3 405	93 507	95 088
Appropriations	0	0	0	0
Income tax	1 093	740	-13 472	-13 825
Profit for the period	-3 893	-2 665	80 035	81 263
Profit for the period attributable to shareholders	-3 893	-2 665	80 035	81 263

Balance Sheet

SEK 000s	31 March 2015	31 March 2014	31 Dec 2014
ASSETS			
FIXED ASSEST			
Tangible fixed assets	1 010	1 617	1 157
Financial fixed assets	407 492	407 159	406 399
Total fixed assets	408 502	408 776	407 556
CURRENT ASSETS			
Accounts receivable, trade	136	103	141
Receivables-Group companies	2 885	2 746	40 208
Current income tax assets	10 898	14 431	6 797
Other receivables	588	976	856
Prepaid expenses and accrued income	3 636	4 254	3 874
Liquid assets	163 710	193 443	110 452
Total current assets	181 853	215 953	162 328
Total assets	590 355	624 729	569 884

SHAREHOLDERS' EQUITY AND LIABILITIES

Shareholders' equity			
Total restricted equity	46 733	46 695	46 733
Total non-restricted equity	298 371	343 073	440 424
Total shareholders' equity	345 104	389 768	487 157
Current liabilities			
Accounts payable, trade	1 342	1 211	4 975
Liabilities - Group companies	96 622	89 502	67 451
Other liabilities*	138 749	137 669	1 059
Accrued expenses and prepaid income	8 538	6 579	9 242
Total current liabilities	245 251	234 961	82 727
Total shareholders' equity and liabilities	590 355	624 729	569 884

* 31 March 2015 - including SEK 138 million distributed to the shareholders, was decided by AGM 31 March 2015 by a split and redemption. Payment is expected to be executed around 8 May 2014.