



YEAR-END RELEASE JANUARY – DECEMBER 2007
HiQ INTERNATIONAL AB
(publ), company registration number 556529-3205

2007 – a record year for HiQ, with accelerating growth and substantially increased profits

- Net sales increase by SEK 172.3 million to SEK 973.7 (801.4) million, an increase of 21 percent
- Operating profit (EBIT) increases by SEK 27.4 million to SEK 182.3 (154.9) million, an operating margin of 18.7 (19.3) percent
- Pre-tax profit increases by SEK 27.6 million to SEK 183.8 (156.2) million
- Profit after tax increases to SEK 131.7 (111.5) million
- Earnings per share increase to SEK 2.62 (2.25)
- Cash flow from operations amounted to SEK 81.0 (64.6) million
- The Board's dividend proposal to the AGM is SEK 1.30 per share corresponding to SEK 66 million, which is in line with HiQ's dividend policy.
- HiQ acquired MobilEyes, a pioneering company in the field of Symbian
- During the year HiQ signed around 40 larger agreements with clients such as FMV, OMX, Ericsson and others

Events in the fourth quarter:

- Net sales in the fourth quarter increase by SEK 62.1 million to SEK 282.8 (220.7) million, an increase of 28 percent
- Profit after tax in the fourth quarter increases to SEK 40.2 (33.8) million
- Earnings per share increase to SEK 0.80 (0.68)
- HiQ signed a new three-year agreement with GTECH Corporation worth SEK 43 million.
- HiQ signed a three-year framework agreement with a global vehicle manufacturer
- HiQ started up operations in Linköping, the subsidiary HiQ Linköping
- After the end of the period HiQ signed a new framework agreement with the Swedish National Post and Telecom Agency

2007 in brief – HiQ's strongest year to date

HiQ is reporting a very strong 2007 – increased profits, increased growth, increased geographical spread and a large number of new employees and clients. Sales for the period increased by 21 percent and the operating margin was 18.7 percent. The number of employees has risen above 1,000 for the first time.

HiQ today holds a clear position as a specialist IT consultancy. Centred on the Nordic region, HiQ provides services within the areas of communications, software development and simulation to clients with global operations.

Demand for HiQ's services was strong during 2007. A number of important contracts and framework agreements with leading players such as GTECH, FMV, OMX, Ericsson, *HiQ is an IT and management consultancy company focusing on high-tech solutions in the fields of communications, software development and simulation technology. The company is a leading player in these fields and the Nordic region is its domestic market. HiQ employs more than 1,000 people at offices in the Nordic region and in Eastern Europe. HiQ is listed on the Nordic Exchange's MidCap list. For more information, please visit www.hiq.se.*

Ascom, GVA Finland and Heidelberger Druckmaschinen. In addition, HiQ works in long-term customer relationships with internationally leading players such as Nokia, Saab, SEB, Tele2 and Volvo.

HiQ has a strong brand both in the labour market and among clients, as is shown time and time again in various surveys and measurements. The brand is of great importance if we are to attract highly capable employees, since the employment market remains competitive.

HiQ has been very successful at recruiting new employees and in 2007 the number of employees increased by more than 250 people. The total number of staff is above 1000.

In 2007 HiQ acquired MobilEyes, a pioneering company in the area of Symbian development. The company has been



successfully integrated into HiQ and is engaged in the development and testing of mobile applications.

HiQ is developing well in all its various geographical markets and in all its various market sectors. HiQ's operations in Skåne and Stockholm have been characterised by particularly strong development.

HiQ started up a new business venture in Linköping during the fourth quarter, based on existing client relationships as well as increased demand in the region. HiQ Linköping is expected to employ around 30 people within a year.

Communication everywhere, 24 hours a day

HiQ works on projects and with clients for which communication is crucial 24 hours a day. Person-to-person communications, business-to-consumer communications and business-to-business communications are increasing in volume and importance every day. The technology that makes such communication possible is becoming a greater and greater part of our lives, both at home and at work. This development is creating both requirements and opportunities. HiQ is at the centre of this development and is contributing in various ways to the functioning and development of communications. The majority of our projects are about helping our clients to use communication as a way to develop, improve and become more streamlined.

There are a number of trends to which we, and other players, have to relate. One of these is that the Internet is no longer simply "the Web", but instead is a vital part of many devices that could not function without. Examples include integrated W-lan for direct connection in mobiles and mp3 players, allowing them to connect directly to YouTube and other services. Another trend is Mobile 2.0, which is largely about mobile phones becoming more and more dependent on the Internet – not least for positioning and search services. In addition, users are increasingly producing digital content that is published and communicated through various channels.

The networks need to be expanded and improved to keep up with developments. Today a significant part of the traffic on the networks is data traffic, which represented only a fraction just a few years ago. The basis for dealing with these developments is largely found within the telecoms sector, which provides the infrastructure, applications and devices. HiQ has historically had a very strong position in telecoms, where we have been working right from the start with suppliers, operators and users as well as the regulatory authorities in the sector. This gives us unique experience and knowledge about communications, technology and trends that we can apply to clients in all market segments.

Market trends

HiQ today holds a clear position as a specialist IT consultancy. Centred on the Nordic region, HiQ provides services within the areas of communications, software development and simulation to clients with global operations. The market for our services is characterised by good demand.

Agreements and deliveries announced during the fourth quarter:

- In October HiQ signed a new agreement with GTECH Corporation, a leading global IT company in the gaming and lottery sector. The new agreement runs for three years and is worth SEK 43 million (EUR 4.7 million). GTECH and HiQ have worked together for several years and, among other things, have together developed integrated gaming platforms for the Finnish state lottery Veikkaus.
- In November HiQ signed a 3-year framework agreement with a leading global vehicle manufacturer. In conjunction with the agreement HiQ was also named as a partner, which means that HiQ can deliver both full service contracts and consulting support on a project basis. The framework agreement covers consulting services within hardware and software development, systems development, simulation, testing and project management.
- After the end of the period HiQ signed a new framework agreement with the Swedish National Post and Telecom Agency (PTS). The agreement covers various types of analyses and investigations within the area of communications and can be extended for up to three years. HiQ and PTS have worked together for a long time and the new framework agreement forms a basis for continued cooperation.

Development of market segments

In 2007 HiQ continued to develop well in all of our priority segments.

Telecoms

Developments in communications are accelerating the need for new technology and new solutions. The telecoms sector plays an important role and is the basis of a large part of development.



Increased interest in various types of gaming and entertainment, for example, is driving demand for new advanced phones and new content on mobile phones. New technology also allows higher quality graphics, thereby creating further interest in the mobile phone as a platform for gaming and entertainment.

The rapid pace of development, with short product life cycles and new services being added all the time, places great demands on mobile manufacturers. Getting the right product onto the market at the right time requires quality assurance through testing and effective test methods. HiQ has focused very successfully on quality and test operations, where we are a significant, well-established player in the development and testing of mobiles, applications and platforms.

Within the context of our test operations HiQ helps leading mobile phone manufacturers with quality assurance of software for their new models. These test operations, which take full responsibility for planning, design, development and execution, are based in Lund and Stockholm.

Finance

In the banking and finance sector many changes are being worked on as a result of various new EU requirements that are intended to promote competition and transparency. The new requirements are creating a great need for changes and efficiency improvements in both IT systems and throughout the business of the players in the financial markets.

HiQ has long experience and great expertise in the areas of securities trading and transaction systems. Over the past two years HiQ has successfully intensified its efforts in respect of the financial sector, in an initiative that is bringing in new business and widening the client base. HiQ has also been very successful in recruiting new employees in this area.

Clients include organisations such as Handelsbanken, Nordea, OMX, SEB and Swedbank.

Entertainment & Gaming

HiQ has more than ten years' experience of developing communications platforms that allow gaming on the Internet.

The deregulation of the gaming markets, combined with increased mobility and the development of the Internet, is driving forward major changes.

HiQ's main clients within this segment are GTECH, Svenska Spel and De Lotto.

HiQ signed a new agreement with GTECH during the fourth quarter. The new extended agreement is worth SEK 43 million and is effective for three years.

Automotive Industry

The major players in the automotive industry are now choosing to base their product development units in the Nordic region and there is therefore growing demand for specialist expertise in telematics and active safety.

HiQ works on communications, integration, development and testing of telematics solutions, such as active safety, for forthcoming vehicle models for leading manufacturers.

HiQ works with leading clients such as Danaher Motion, Bombardier and Haldex Traction.

Security & Defence

HiQ experienced good growth within security and defence during the period and throughout the year. HiQ's knowledge of simulation technology, communications and the development of embedded systems is creating new business opportunities in the defence sector.

Where the development of training simulators for the JAS fighter aircraft is concerned, HiQ also collaborates closely with FMV and Saab Aerosystems. BAE Systems Hägglunds is a successful client in the Security & Defence segment; the company has commissioned HiQ to develop training simulators for Combat Vehicle 90.

Industry

For players in manufacturing industry in the Nordic region, IT is business-critical and demand for both products and IT business support is increasing.

More and more software is being embedded in machinery, products and vehicles. HiQ specialises in the development of embedded systems and works with leading industrial players in this area. HiQ also works on developing systems that support the business, such as process monitoring systems.

HiQ's clients in this segment include ABB, Atlas Copco, DeLaval and Vägverket Produktion.

Public Sector

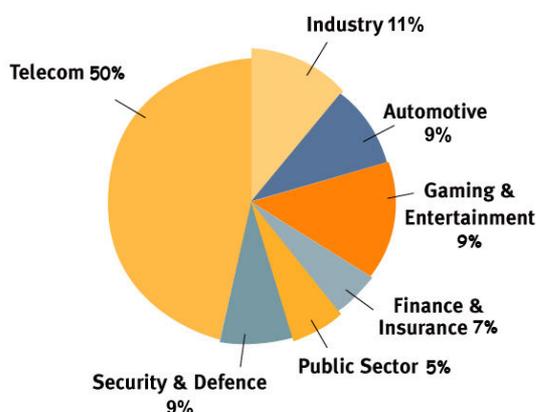
Many authorities and public sector organisations have extensive work in progress with the aim of developing an IT environment that helps increase the level of service as well as helping to streamline and strengthen operations.

The majority of HiQ's projects in this segment are concerned with communication and are completed using



new, effective project methodology such as the SCRUM method.

Clients include the Swedish National Tax Board and the Swedish Enforcement Authority.



HiQ's net sales divided by sector over the past 12 months.

Developments in the Group

Skåne and Stockholm are markets characterised by good development. HiQ has seen good development in the Mälaren Valley, where we are continuing to work on broadening our client base and increasing our presence in the local market.

In Gothenburg HiQ is a leading player with strong relationships with the major companies in the region.

In autumn 2007 HiQ started up operations in Linköping, the subsidiary HiQ Linköping.

In Finland, where HiQ holds a strong position in the gaming and telecoms sectors, profitability remains very good and there has been a good intake of new clients during the year.

The business in Denmark is stable. Since September 2007 the Danish subsidiary has had a new Managing Director, Lise Jonasen, who has long experience in consulting and telecoms and has been with HiQ since 2006.

Consolidation of MobilEyes AB

In the second quarter HiQ acquired the IT consultancy MobilEyes AB, which employs close to 60 people and has offices in Stockholm, San Francisco and Moscow. MobilEyes AB has ten years' experience of the operating system Symbian and globally leading expertise in the

development of products based on this system. Its clients include UiQ and Telenor and global manufactures.

MobilEyes focuses on Symbian development and the development and testing of mobile applications in the new generation smart phones. The integration has gone very well and the company is now fully integrated into the Group.

In 2006 MobilEyes achieved net sales of around SEK 16 million and its margin was at the same level as HiQ's. If MobilEyes had been consolidated as of 1 January 2007, HiQ's net sales would have increased by just over SEK 12 million and operating profit would have increased by more than SEK 2 million for the period January – June 2007. The company was consolidated from 1 July 2007.

The book value of the shares in HiQ MobilEyes amounts to around SEK 31.5 million, including transaction expenses amounting to SEK 0.4 million. Around SEK 25 million was paid in cash and the remainder with 109,190 newly issued HiQ shares, resulting in dilution of 0.2 percent.

HiQ MobilEyes met its targets in 2007, with the result that a supplementary purchase price of SEK 2 million will be paid at the beginning of 2008. The potential supplementary purchase price is included in the above-mentioned SEK 31.5 million.

The acquisition gives rise to goodwill of approximately SEK 23.5 million. Other identified intangible assets consist of SEK 6.0 million. The goodwill arising from the acquisition is mainly due to the company's good profitability and strong market position. The other intangible assets have a depreciation period of five years, which results in depreciation of SEK 1.2 million per year.

Marketing & marketing communications

HiQ is working actively to strengthen the brand through marketing and PR activities. Most of the work in this area is on activities aimed at attracting new employees, such as campaigns and involvement with the technical universities.

The recently created and innovative "World of HiQ" (www.worldofhiq.com), a digital world that was launched for recruitment purposes in 2007, has both attracted attention and contributed to new recruitment. New activities related to this venture and also other themes are planned for 2008.

Our five-year partnership with the HiQ Sailing Team was once again very successful in 2007. The boat, one of the world's fastest, smashed a number of records and attracted much attention. The five years of the sailing project have been documented in a photographic book that is used internally within HiQ and also sold externally in shops.



Proof of quality and awards for HiQ

During the year HiQ was rewarded with outstanding placings in many rankings and surveys:

- HiQ was named "IT Consultant of the Year 2007" in Veckans Affärer's annual ranking of consulting firms. HiQ came second in the same competition in 2008.
- HiQ was named as best company for MidCap IR and individually best MidCap with responsibility for IR in Regis's and Affärsvärlden's ranking.
- HiQ Denmark was ranked the fifth best IT workplace in the Great Place To Work survey in Denmark.
- HiQ Finland was ranked tenth best workplace in the Great Place to Work survey in Finland.
- HiQ Sweden was ranked as one of top ten employers within in IT in Universum's annual survey "Young Professionals".

Employees

At the end of the period HiQ had 1035 (787) employees, of whom 941 (710) are active staff.

The rate of staff turnover over the past 12 months is around 13 percent.

Net sales and profit

HiQ's net sales increased by SEK 172.3 million to SEK 973.7 (801.4) million, which equals growth of 21 percent.

Operating profit (EBIT) increases by SEK 27.4 million to SEK 182.3 (154.9) million, which corresponds to a margin of 18.7 (19.3) percent.

Consolidated net financial items for the period amounted to SEK 1.5 (1.3) million.

Pre-tax profit (PTP) increased by 18 percent to SEK 183.8 (156.2) million.

Investments

The Group made net investments in fixed assets during the period of SEK 40.3 (7.7) million. Included in this are intangible assets of SEK 29.5 million arising from the acquisition of HiQ MobilEyes.

In addition to this, investments in new premises account for SEK 2.5 (0.8) million, investments in equipment SEK 3.1 (1.3) million and investments in financial leasing SEK 5.2 (5.6) million.

Financial position

Cash flow from operations is positive and amounted to SEK 81.0 (64.6) million.

As at 31 December the Group had liquid assets of SEK 60.7 (106.7) million. Liquid assets reduced by SEK 44.0 million compared with the third quarter 2007.

Interest-bearing net funds at the end of the period amounted to SEK 47.5 (97.7) million.

Shareholders' equity was SEK 431.5 (381.2) million at the end of the period and the equity/assets ratio was 70.4 (68.4) percent.

Proposed dividend

The Board's dividend proposal to the AGM is SEK 1.30 per share, corresponding to SEK 66 million. The proposed dividend is in line with HiQ's dividend policy stating a long-term dividend level of around 50 % of the net profits.

Parent company

The profit after tax for HiQ International AB was SEK 97.5 (114.6) million.

As at 31 December the company's interest-bearing net funds amounted to SEK 17.9 (58.3) million. Adjusted shareholders' equity was SEK 400.3 (392.1) million and the equity/assets ratio was 95.7 (95.4) percent.

The company's net investments during the period amounted to SEK 31.7 (0.0) million. The net investments is attributable to the acquisition of MobilEyes.

Warrants

On 27 March 2007 the Annual General Meeting approved a warrant programme aimed at employees of HiQ. All the warrants are acquired by the employees at market price.

The warrant programme consists of two series issued in May and in November.

In the first series a total of 851,700 options were subscribed for, with a strike price of SEK 43.10. In the second series a total of 175,800 options were subscribed for, with a strike price of SEK 41.90. The dilution effect on full exercise of all outstanding warrant programmes will be approximately 2 percent. The term of the warrants issued



in 2007 is two years and shares may be subscribed for in May and November 2009 respectively.

During 2007 a total of 271,400 options were exercised and the same number of shares were issued. In addition, a total of 189,250 options lapsed without subscription. In total there are by the end of the year 1 751 800 options outstanding.

Change in share capital

As a result of the exercise in May 2007 of outstanding warrants (issued in May 2005) the number of shares increased during the period by 271,400 shares.

In addition, the number of shares increased by 109,190 as a result of a non-cash issue in conjunction with the acquisition of MobilEyes AB. The number of shares at the end of the period was 50,473,890.

HiQ's equity increased by around SEK 8.8 million as a result of the exercise of warrants.

Accounting principles

This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting, which accords with the requirements set in Recommendation RR 31 of the Swedish Financial Accounting Standards Council on Interim Financial Reporting for Groups. The accounting principles are the same as those applied in the last annual report.

The parent company applies the Swedish Annual Accounts Act and Recommendation RR 32:06.

Events after the end of the period

After the end of the period HiQ signed a new framework agreement with the Swedish National Post and Telecom Agency. The agreement covers various types of analyses and investigations within the area of communications and can be extended for up to three years.

Outlook

HiQ's main strategy is to be a leading specialised IT consultancy. Centred on the Nordic region, HiQ provides services within the areas of communications, software development and simulation to clients with global operations.

HiQ's growth strategy is based on organic growth supplemented with strategic acquisitions and the company will continue to play an active part in the consolidation of the IT industry.

Person-to-person communications, business-to-consumer communications and business-to-business communications are increasing in volume and importance every day. The technology that makes such communication possible is becoming a greater and greater part of our lives, both at home and at work, 24 hours a day. This development is creating both requirements and opportunities. HiQ is at the centre of this development and is contributing in various ways to the functioning and development of communications. The majority of our projects focuses on communication as a way to develop, improve and become more streamlined.

HiQ has a clear position with a specialised offering that is in demand from clients in many sectors. Combined with a stable organisation, strong driving force, good delivery capacity and highly skilled employees, this means that we deliver strong results.

HiQ has faith in the long-term growth of all the sectors in which HiQ operates. HiQ gives priority to quality, profits and growth in that order.

Our goal is to be profitable, to demonstrate good growth and to be the leading company in the Nordic region within selected niches and to be the best IT consultancy for clients as well as employees.

HiQ does not make any forecasts.

Significant risks and uncertainties

HiQ's business is affected by a number of different factors, some of which are within the company's control while others are outside it. For a consulting firm such as HiQ, the business is affected by business-related risks such as recruitment, competition and price pressure, the development of our key clients, bad debts and the ability to enter into framework agreements. Market-related risks include risks relating to the business cycle and project risks. Financial risks include exchange rate risks and interest risks.

For further information regarding significant risks and uncertainties, please refer to HiQ's Annual Report 2006, pages 32-33.

Stockholm, 30 January 2008
The Board of HiQ International AB



This report has not been reviewed by the company's auditors.

Reporting dates in 2008:

Interim report, January – March 29 April 2008

Interim report, January – June 14 August 2008

Interim report, January – September 20 October 2008

Year-end release 2008 3 February 2009

Annual General Meeting

The Annual General Meeting will take place at 10 a.m. on 30 April at HiQ's offices at Mäster Samuelsgatan 17, 9th floor, in Stockholm. A separate notice will be published in the newspapers Post- och Inrikes Tidningar and Svenska Dagbladet, as well as on HiQ's website.

The annual report for 2007 will be available from HiQ's offices from mid-April.

For further information, please contact:

Lars Stugemo, President and CEO,
tel. +46 (0)8-588 90 000

Anna Jennehov, Head of Corporate Communications HiQ
International,
tel. +46 (0)8-588 90 000, +46 (0)704-200 049

Parent company address

HiQ International AB (556529-3205)
Mäster Samuelsgatan 17, 9th Floor
Box 7421
103 91 STOCKHOLM
tel.: 08-588 90 000
fax: 08-588 90 001
www.hiq.se



The HiQ International Group
Company registration number 556529-3205

Income Statement

SEK 000s

	2007	2006	Oct-Dec 2007	Oct-Dec 2006
Net sales	973 696	801 411	282 849	220 713
Assignment-specific external expenses	-121 620	-103 338	-35 384	-27 633
Staff costs	-595 825	-483 317	-169 693	-130 052
Other external expenses	-66 282	-54 048	-20 325	-15 249
Depreciation and write-downs	-7 678	-5 830	-2 378	-1 580
Operating profit	182 291	154 878	55 069	46 199
Finance income	2 645	2 081	1 076	889
Finance costs	-1 154	-765	-290	-337
Pre-tax profit	183 782	156 194	55 855	46 751
Income tax	-52 128	-44 660	-15 640	-12 996
Profit for the period	131 654	111 534	40 215	33 755
Profit for the period attributable to shareholders	131 654	111 534	40 215	33 755
Earnings per share attributable to shareholders				
Earnings per share before dilution, SEK	2,62	2,25	0,80	0,68
Earnings per share after dilution, SEK	2,62	2,23	0,80	0,67
Average number of shares, thousands	50 306	49 584	50 474	49 892
Average number of shares, after dilution, thousands	50 326	49 907	50 474	50 028



The HiQ International Group
Company registration number 556529-3205

Balance Sheet

SEK 000s	31 Dec 2007	31 Dec 2006
ASSETS		
FIXED ASSEST		
Tangible fixed assets	26 010	21 011
Intangible fixed assets		
Goodwill	212 637	183 287
Other intangible fixed assets	7 423	3 320
Financial fixed assets	14 118	13 452
Total fixed assets	260 188	221 070
CURRENT ASSETS		
Accounts receivable, trade	200 917	137 287
Current income tax assets	5 312	971
Other receivables	6 941	10 647
Prepaid expenses and accrued income	79 205	80 507
Liquid assets	60 726	106 732
Total current assets	353 101	336 144
Total assets	613 289	557 214
SHAREHOLDERS' EQUITY AND LIABILITIES		
Shareholders' equity		
Shareholders' equity attributable to shareholders	431 451	381 243
Total shareholders' equity	431 451	381 243
Non-current liabilities		
Long-term interest-bearing debt	13 957	11 815
Deferred tax liabilities	2 353	1 076
Other long-term liabilities	2 301	4 602
Total non-current liabilities	18 611	17 493
Current liabilities		
Short-term interest-bearing debt	2 757	2 423
Accounts payable, trade	28 844	25 119
Other liabilities	52 190	52 821
Accrued expenses and prepaid income	79 436	78 115
Total current liabilities	163 227	158 478
Total shareholders' equity and liabilities	613 289	557 214



The HiQ International Group
Company registration number 556529-3205

SEK 000s	2007	2006	Oct-Dec 2007	Oct-Dec 2006
Cash flow analysis				
Cash flow before change in operating capital & investments	133 137	82 985	56 998	37 047
Change in operating capital	-52 180	-18 404	-11 402	1 126
Cash flow before investments	80 957	64 581	45 596	38 173
Cash flow from investments	-28 736	-2 064	-1 909	-895
Cash flow after investments	52 221	62 517	43 687	37 278
Cash flow from investments activities	-98 227	-89 478	306	7 250
Change in liquid assets	-46 006	-26 961	43 993	44 528
Liquid assets at the start of the period	106 732	133 693	16 733	62 204
Liquid assets at the end of the period	60 726	106 732	60 726	106 732
Change in shareholders' equity				
Amount at the start of the period	381 243	363 554	386 208	345 096
Dividends	-105 196	-103 388	0	0
Warrant premiums	2 629	1 914	473	0
New share issue in connection with acquisition	4 433	0	0	840
New share issue in connection with redemption of warrants	8 778	14 435	0	5 373
Translation difference	7 910	-6 806	4 555	-3 821
Profit for the period	131 654	111 534	40 215	33 755
Amount at the end of the period	431 451	381 243	431 451	381 243
Key figures				
Operating profit (EBIT)	182 291	154 878	55 069	46 199
Operating margin	18,7%	19,3%	19,5%	20,9%
Profit margin	18,9%	19,5%	19,7%	21,2%
Capital employed	448 165	395 481	448 165	395 481
Operating capital	383 961	283 521	383 961	283 521
Return on operating capital	54,6%	60,0%	14,4%	16,1%
Return on shareholders' equity	32,4%	30,0%	9,8%	9,3%
Financial position				
Expensed investments in computers	2 343	1 652	739	685
Liquid assets	60 726	106 732	60 726	106 732
Interest-bearing net cash	47 490	97 722	47 490	97 722
Shareholders' equity	431 451	381 243	431 451	381 243
Equity/assets ratio	70,4%	68,4%	70,4%	68,4%
Employees				
Number of employees at end of period	1 035	787	1 035	787
Number of employees in duty at end of period	941	710	941	710
Average number of employees	809	648	907	687
Value added per employee	922	946	236	246
Turnover per employee	1 203	1 237	312	321
Operating profit per employee	225	239	61	67
Share data				
No. of shares at end of period, thousands	50 474	50 093	50 474	50 093
Average no. of shares before dilution, thousand	50 306	49 584	50 474	49 892
Average no. of shares after dilution, thousand	50 326	49 907	50 474	50 028
Profit per share before dilution, SEK	2,62	2,25	0,80	0,68
Profit per share after dilution, SEK	2,62	2,23	0,80	0,67
Shareholders' Equity per share, SEK	8,55	7,61	8,55	7,61



HiQ International AB, Parent Company
Company registration number 556529-3205

Income Statement

SEK 000s

	2007	2006
Net sales	51 716	41 395
Assignment-specific external expenses	-20 064	-17 923
Other external expenses	-17 575	-16 714
Staff costs	-25 534	-20 054
Depreciation and write-downs	-24	-28
Operating profit	-11 481	-13 324
Profit from shares in Group companies	167 737	158 027
Finance income	631	1 622
Finance costs	-27 528	-1 171
Pre-tax profit	129 359	145 154
Income tax	-31 835	-30 532
Profit for the period	97 524	114 622
Profit for the period attributable to shareholders	97 524	114 622

Balance Sheet

SEK 000s

	31 Dec 2007	31 Dec 2006
ASSETS		
FIXED ASSEST		
Tangible fixed assets	199	160
Financial fixed assets	301 483	295 042
Total fixed assets	301 682	295 202
CURRENT ASSETS		
Accounts receivable, trade	5 093	1 510
Receivables-Group companies	88 268	51 596
Current income tax assets	2 711	0
Other receivables	4 698	6 099
Prepaid expenses and accrued income	1 736	3 397
Liquid assets	14 095	53 021
Total current assets	116 601	115 623
Total assets	418 283	410 825
SHAREHOLDERS' EQUITY AND LIABILITIES		
Shareholders' equity		
Total restricted equity	46 466	46 428
Total non-restricted equity	353 826	345 687
Total shareholders' equity	400 292	392 115
Current liabilities		
Accounts payable, trade	1 173	1 564
Current income tax liabilities	0	161
Other liabilities	3 381	1 190
Accrued expenses and prepaid income	13 437	15 795
Total current liabilities	17 991	18 710
Total shareholders' equity and liabilities	418 283	410 825