

HiQ International AB (publ)

Registration number 556529-3205

ARTICLES OF ASSOCIATION

adopted at the Annual General Meeting on 27 March 2007

§ 1

The Company's name is HiQ International AB. The Company is a public company (publ).

§ 2

The Board shall have its registered office in Stockholm.

§ 3

Together with its subsidiaries, the Company is to offer consultancy services within systems development, analysis, training and business development to high-technology companies and organizations, primarily in the following client and market sectors: telecom, defence, finance and automotive and other high-technology sectors. The Company shall also provide common Group functions, buying and selling properties and securities, as well as other associated activities.

§ 4

The share capital shall comprise a minimum of SEK four million (4,000,000) and a maximum of SEK sixteen million (16,000,000).

§ 5

The number of shares shall be no less than forty million (40,000,000) and no more than one hundred and sixty million (160,000,000).

§ 6

The Board shall comprise a minimum of three and a maximum of eight Members with a maximum of five Deputies. The Members of the Board and Deputies shall be appointed annually at the Annual General Meeting to serve for the period until the next Annual General Meeting is held.

§ 7

A maximum of two Auditors with a maximum of two Deputies shall be appointed at the Annual General Meeting to audit the company's Annual Report and Accounts as well as the stewardship of the Board and Chief Executive Officer.

§ 8

The Annual General Meeting shall be convened, and other information provided to shareholders, by an announcement in the Swedish Official Gazette and in Svenska Dagbladet. Annual or Extraordinary General Meetings dealing with amendments to the Articles of Association shall be convened at the earliest six, and at the latest four, weeks prior to such Meeting. Any other Extraordinary General Meeting shall be convened at the earliest six, and at the latest two, weeks prior to such Meeting.

In order to be entitled to participate in the Annual General Meeting, shareholders shall file an application with the Company by no later than on the date indicated in the notice convening the Meeting. Such date may not fall on a Sunday, other public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and no earlier than the fifth business day prior to the Annual General Meeting.

Shareholders are entitled to invite assistants to participate in the Extraordinary or Annual General Meetings only if such shareholder specifies the number of assistants that are to attend in accordance with the second paragraph of this § 8.

§ 9

The Company's financial year shall encompass the period January 1 – December 31.

§ 10

The shareholder or nominee who is registered on the record date in the share register and in a central securities depository register pursuant to Chapter 4 of the Financial Instruments Accounts Act (1998:1479) or any person who is registered in a central securities depository account pursuant to Chapter 4, section 18 first paragraph 6-8 of the mentioned Act, shall be deemed to be authorised to exercise the rights set out in Chapter 4, section 39 of the Companies Act (2005:551).
