

A strong year in a tough market

HiQ performed well in 2009, with strong cash flow and a very good financial position. Net sales amounted to SEK 1,057.7 million and operating profit (EBIT) to SEK 145.6 million, an operating margin of 13.8 percent. Cash flow from operations amounted to SEK 139.5 million. The Board of Directors proposes to the Annual General Meeting that SEK 1.10 per share, totalling around SEK 57 million, is distributed to the shareholders through a split and compulsory redemption procedure.

“Thanks to our positive attitude and hard work on adapting and developing HiQ in 2009 we are able to report a very strong result, despite the global recession that has characterised the past year. At the end of the year we saw clear effects of our work on strengthening and advancing our position and I am very pleased with the fourth quarter,” says Lars Stugemo, President and CEO of HiQ.

“In 2009 we continued to work on broadening HiQ’s business both geographically and across markets. The new office in Västerås increases our presence in the Mälaren Valley and the formation of HiQ Öresund creates a platform for continued growth in southern Sweden and Denmark. HiQ is today a significant player in the Nordic market with a broad client base, a strong geographical presence and a strong financial position,” says Lars Stugemo.

HiQ’s projects are about helping our clients to use communication as a way to develop, improve and become more streamlined. HiQ has been involved in the development of systems, products and services for over 15 years. Clients include leading players in various segments such as the public sector, industry, telecoms, defence, gaming & entertainment and finance.

“New technology is emerging all the time, and this creates opportunities for new types of companies and services. We are seeing increased demand for the development of mobile and web applications in areas such as media and entertainment, as well as in multimedia. We see this as an exciting area for HiQ in the future,” says Lars Stugemo.

“I am incredibly proud of the great commitment and hard work invested by all our colleagues to enable HiQ to remain the Nordic region’s best IT and management consultancy. Our employees are our most important asset and I am very pleased that we were recently named the best employer in the IT consulting sector in Universum Communications’ annual survey. Naturally it is very important for us to be able to attract good staff and it is very pleasing that we were able to increase our rate of recruitment at the end of the year,” concludes Lars Stugemo.

HiQ’s President and CEO Lars Stugemo present the report at 9:00 a.m. today, Tuesday 2 February, at HiQ’s 9th floor offices at Mäster Samuelsgatan 17 in Stockholm.

The report can be requested by telephoning +46 (0)8-588 90 000 or downloaded from www.hiq.se

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HiQ is an IT and management consultancy company focusing on high-tech solutions in the fields of communications and software development. The company is a leading player in these fields and the Nordic region is its domestic market. HiQ employs more than 1,000 people at offices in the Nordic region and in Eastern Europe. HiQ is listed on NASDAQ OMX Stockholm MidCap. For more information, please visit www.hiq.se.